

**Alok Mittal & Associates**

*Chartered Accountants*

X-13, Hauz Khas, New Delhi 110 016

Tel : 011-46113729, 26968470 & 41655810

E-mail : caalokmittal@gmail.com

The Managing Committee  
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st march, 2018 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

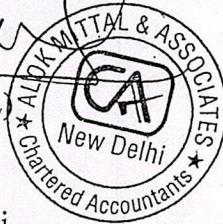
In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2018 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2018

For ALOK MITTAL & ASSOCIATES  
Firm Rcg No. - 005717N  
CHARTERED ACCOUNTANTS

*Alok Mittal*

(ALOK MITTAL)  
PARTNER  
M.No. - 071205  
Place: New Delhi  
Date: 28.09.2018



*[Signature]*  
Dy. Librarian  
Amity University Madhya Pradesh

*[Signature]*  
Registrar  
Amity University Madhya Pradesh  
Gwalior

**AMITY UNIVERSITY MADHYA PRADESH**

**BALANCE SHEET AS AT 31.03.2018**

	SCH.	As At 31.03.2018		As At 31.03.2017	
		AMOUNT		AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b><u>SOURCES OF FUNDS</u></b>					
Contribution from Society			90,98,59,732.41		63,83,45,531.79
General Fund			(1,01,77,45,364.13)		(81,07,20,335.87)
Endowment fund			5,00,00,000.00		5,00,00,000.00
Research & Development Fund	X		9,41,491.00		(509.00)
Term Loans			19,78,82,455.16		26,98,40,412.81
Caution Money			3,20,24,920.00		2,99,82,920.00
Current Liabilities & Provisions	I		3,94,66,022.65		3,66,57,446.12
			<u>21,24,29,257.09</u>		<u>21,41,05,465.85</u>
<b><u>APPLICATION OF FUNDS</u></b>					
<b>FIXED ASSETS</b>					
(A) Gross Block	II		24,26,84,927.77		22,77,38,036.27
(B) LESS: Depreciation			<u>11,79,92,545.26</u>		<u>9,67,83,175.84</u>
(C) Net Block			12,46,92,382.51		13,09,54,860.43
<b><u>CURRENT ASSETS LOANS &amp; ADVANCES</u></b>					
(A) Cash & Bank Balance	III		6,48,96,508.58		6,35,86,427.17
(B) Other Current Assets	IV		1,54,20,058.00		1,31,64,945.25
(C) Loans & Advances	V		74,20,308.00		63,99,233.00
			<u>21,24,29,257.09</u>		<u>21,41,05,465.85</u>

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANT

(ALOK K. MITTAL)

PARTNER

Place : New Delhi  
Date : 28.09.2018

FOR, AMITY UNIVERSITY  
MADHYA PRADESH

(REGISTRAR) (CHIEF FINANCE & ACCOUNTS  
OFFICER)

Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy Librarian  
Amity University Madhya Pradesh

AMITY UNIVERSITY MADHYA PRADESH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

	SCH.	For the year ended 31.03.2018 AMOUNT		For the year ended 31.03.2017 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b><u>INCOME</u></b>					
Student Fees & Other related receipts			24,30,48,800.00		22,17,63,275.00
Other Income	VI		1,67,51,320.00		1,37,00,255.31
			<u>25,98,00,120.00</u>		<u>23,54,63,530.31</u>
<b><u>EXPENDITURE</u></b>					
Salaries & Benefits	VII		14,49,67,120.00		12,02,95,998.75
Students Welfare Expenses	VIII		2,03,67,448.99		1,79,49,496.00
Other Administrative Expenses	IX		25,80,42,351.45		22,30,36,084.20
Finance Charges			2,22,38,858.40		3,11,16,337.49
Depreciation	II		2,12,09,369.42		2,53,24,582.02
			<u>46,68,25,148.26</u>		<u>41,77,22,498.46</u>
Excess of Income Over Expenditure			(20,70,25,028.26)		(18,22,58,968.15)
B/F From Last Year			(81,07,20,335.87)		(62,84,61,367.71)
Excess of Income Over Expenditure carried to Balance Sheet			<u>(1,01,77,45,364.13)</u>		<u>(81,07,20,335.87)</u>

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR, AMITY UNIVERSITY  
MADHYA PRADESH

(ALOK K. MITTAL)

PARTNER

(REGISTRAR)

(CHIEF FINANCE & ACCOUNTS  
OFFICER)

PLACE : New Delhi

DATE: 28.09.2018

Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy. Librarian  
Amity University Madhya Pradesh



**FIXED ASSETS**

**SCHEDULE-II**

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 31.03.2017	ADDITION / (DELETION)		AS AT 31.03.2018	AS AT 31.03.2017	FOR THE YEAR	AS AT 31.03.2018	AS AT 31.03.2018	AS AT 31.03.2017
		<180 days	>180 days						
AIR CONDITIONER	3,72,33,671.80	-	-	3,72,33,671.80	1,21,98,707.96	37,55,244.58	1,59,53,952.53	2,12,79,719.27	2,50,34,963.84
FURNITURE & FIXTURE	3,63,37,213.47	1,69,405.00	1,05,426.00	3,66,12,044.47	1,06,19,802.98	25,90,753.90	1,32,10,556.87	2,34,01,487.60	2,57,17,410.49
OFFICE EQUIPMENTS	55,13,627.00	8,94,578.00	3,45,297.00	67,53,502.00	21,89,464.58	6,17,512.26	28,06,976.85	39,46,525.15	33,24,162.42
BOOKS & LIBRARY	69,35,370.00	13,26,623.00	4,09,268.00	86,71,261.00	21,98,484.29	8,71,419.78	30,69,904.07	56,01,356.93	47,36,885.71
ELECTRICAL EQUIPMENT	2,61,53,853.00	-	-	2,61,53,853.00	1,02,09,372.93	23,91,672.01	1,26,01,044.94	1,35,52,808.06	1,59,44,480.07
COMPUTERS & SOFTWARE	3,02,26,796.00	21,57,611.50	5,04,996.00	3,28,89,403.50	2,54,49,618.08	25,44,391.87	2,79,94,009.95	48,95,393.55	47,77,177.92
VEHICLE	53,28,978.00	29,07,393.00	46,008.00	82,82,379.00	27,90,847.70	6,05,675.22	33,96,522.92	48,85,856.08	25,38,130.30
PROJECTOR	29,24,467.00	82,966.00	1,57,275.00	31,64,708.00	11,48,160.36	2,96,259.70	14,44,420.06	17,20,287.94	17,76,306.64
SCHOOL EQUIPMENTS	53,38,609.00	-	-	53,38,609.00	18,45,729.54	5,23,931.92	23,69,661.46	29,68,947.54	34,92,879.46
GENERATOR	3,44,54,894.00	-	-	3,44,54,894.00	1,38,48,862.56	30,90,904.72	1,69,39,767.27	1,75,15,126.73	2,06,06,031.44
I.T. EQUIPMENTS/ FITTINGS	71,41,108.00	69,679.00	1,04,940.00	73,15,727.00	25,04,715.68	7,16,425.77	32,21,141.45	40,94,585.55	46,36,392.32
KITCHEN EQUIPMENTS	21,72,694.00	-	-	21,72,694.00	8,42,847.49	1,99,476.98	10,42,324.47	11,30,369.53	13,29,846.51
SPORTS EQUIPMENTS	11,61,977.00	-	-	11,61,977.00	4,32,302.20	1,09,451.22	5,41,753.42	6,20,223.58	7,29,674.80
MEDICAL EQUIPMENTS	10,350.00	-	-	10,350.00	6,102.08	637.19	6,729.26	3,610.74	4,247.92
MUSIC EQUIPMENTS	1,99,600.00	-	-	1,99,600.00	86,214.10	17,007.88	1,03,221.99	96,378.01	1,13,385.90
LAB EQUIPMENT	2,66,04,828.00	53,35,229.00	3,30,197.00	3,22,70,254.00	1,04,11,943.31	28,78,604.43	1,32,90,547.74	1,89,79,706.26	1,61,92,884.69
<b>TOTAL</b>	<b>22,77,38,036.27</b>	<b>1,29,43,484.50</b>	<b>20,03,407.00</b>	<b>24,26,84,927.77</b>	<b>9,67,83,175.84</b>	<b>2,12,09,369.42</b>	<b>11,79,92,545.26</b>	<b>12,46,92,382.51</b>	<b>13,09,54,860.43</b>
PREVIOUS YEAR	21,34,51,820.27	80,96,955.00	61,89,261.00	22,77,38,036.27	7,14,58,593.81	2,53,24,582.02	9,67,83,175.84	13,09,54,860.43	14,19,93,226.46

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**Dy Librarian**  
University Madhya Pradesh

Registered  
Army University Madhya Pradesh  
Gwalior

	AS AT		AS AT	
	31.03.2018		31.03.2017	
	Rs.	Ps.	Rs.	Ps.
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>				
<b>SCHEDULE - I</b>				
<b><u>Current Liabilities</u></b>				
Sundry Creditors	1,57,09,246.77		1,71,42,866.80	
T.D.S Payable	15,27,372.92		21,69,942.00	
PF & ESI Payable	5,99,687.00		9,33,666.00	
WCT payable	-		46,944.00	
Expenses Payable	17,98,306.00		6,13,347.00	
Advance Fees Received	7,52,500.00		8,63,808.00	
Interest Payable	14,95,773.96		23,47,241.32	
Salary Payable	50,154.00		2,74,923.00	
Professional Tax Payable	15,428.00		17,928.00	
Scholarship Payable	1,16,45,100.00		90,36,550.00	
Other Liabilities	14,000.00		55,685.00	
	<b>3,36,07,568.65</b>		<b>3,35,02,901.12</b>	

**Provisions**

Provision For Gratuity	58,58,454.00		31,54,545.00	
	<b>58,58,454.00</b>		<b>31,54,545.00</b>	
	<b>3,94,66,022.65</b>		<b>3,66,57,446.12</b>	

**CASH & BANK BALANCES**

<b>SCHEDULE - III</b>				
Bank Balance	1,40,46,635.58		1,27,68,790.17	
Cash	49,873.00		17,637.00	
Fixed Deposit	5,08,00,000.00		5,08,00,000.00	
	<b>6,48,96,508.58</b>		<b>6,35,86,427.17</b>	

**OTHER CURRENT ASSETS**

<b>SCHEDULE - IV</b>				
Prepaid Expenses	11,22,518.00		10,90,255.25	
Fees Receivable	11,23,031.00		9,46,778.00	
Security Deposit With A.O MPMKW Co.	26,48,956.00		21,79,000.00	
Security Deposit Telephone	14,500.00		14,500.00	
Security Deposit with director WRC	-		4,00,000.00	
Imprest A/c- Staff	1,44,009.00		1,15,951.00	
Interest Accrued but not due	1,01,17,711.00		81,04,110.00	
Other Receivables	2,49,333.00		3,14,351.00	
	<b>1,54,20,058.00</b>		<b>1,31,64,945.25</b>	

**LOANS & ADVANCES**

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**SCHEDULE - V**

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Advance to Supplier 74,20,308.00 63,99,233.00

74,20,308.00 63,99,233.00

**OTHER INCOME**

**SCHEDULE - VI**

Late Fee & Fine Received 13,88,672.00 9,02,456.00  
Interest Received 33,08,365.00 30,19,176.31  
Transport Fees 68,54,400.00 74,90,875.00  
Sale of Forms 3,25,600.00 4,10,300.00  
Re- Exam /Re- Checking Fees 6,85,000.00 5,25,762.00  
Rent Received 4,43,071.00 3,42,000.00  
Miscellaneous Income 37,46,212.00 10,09,686.00

1,67,51,320.00 1,37,00,255.31

**STAFF SALARIES & BENEFITS**

**SCHEDULE - VII**

Salary 4,47,01,266.00 3,78,05,000.00  
House Rent Allowance 1,49,67,491.75 1,25,05,602.00  
Employer Contribution to P.F & E.S.I 59,66,203.00 29,20,239.00  
Conveyance Allowance 58,89,403.00 51,35,460.00  
Leave Encashment 1,72,353.00 1,45,914.00  
Exgratia 2,49,125.00 -  
Dress Allowance 4,198.00 28,951.00  
Gratuity 27,03,909.00 30,05,177.00  
D A 3,48,33,947.60 3,09,76,118.00  
Incentive 18,39,494.00 20,43,172.00  
Food Allowance 5,24,591.00 3,86,260.00  
Medical Allowance 40,06,560.00 36,47,644.00  
Special Allowance 2,67,44,493.65 1,88,84,318.00  
Washing Allowance 84,835.00 59,150.00  
Staff Welfare Expenses 10,72,509.00 15,61,555.75  
Visiting Faculty Charges 12,06,741.00 8,91,438.00

14,49,67,120.00 12,02,95,998.75

**STUDENTS WELFARE EXPENSES**

**SCHEDULE - VIII**

Student Welfare 22,62,998.99 8,19,446.00  
Scholarship 1,81,04,450.00 1,71,30,050.00

2,03,67,448.99 1,79,49,496.00

**OTHER ADMINISTRATIVE EXPENSES**

**SCHEDULE - IX**

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Admission Expenses	89,27,249.00	46,05,730.00
Advertisement & Publicity	3,95,09,404.50	2,64,48,900.23
Affiliation/ Partcipation Fees	6,17,500.00	2,85,800.00
Consumable Lab	5,42,476.00	6,28,579.00
Fees to Regulatory Commission	54,63,565.00	23,11,961.00
Bank Charges	8,199.28	66,167.27
Diwali Expenses	1,37,200.00	1,81,776.00
Donation & Charity	-	-
Sponsorship Expenses	2,00,000.00	1,72,500.00
Examination Expenses	2,77,556.00	1,78,540.00
Freight & Cartage	-	20,000.00
Hardware & Software Maintenance Exp.	59,97,141.98	45,75,170.00
Horticulture & Gardening Exp.	27,40,237.00	21,15,408.00
Insurance Charges	14,26,124.25	4,60,995.00
Legal & Professional Charges	81,19,475.00	1,11,55,625.00
Local Conveyance	1,11,861.00	1,42,551.00
Meeting & Seminar Expenses	27,24,115.62	8,63,510.66
Membership & Subscription	20,42,809.00	4,48,014.00
News Papers, Books & Periodicals	3,89,587.50	77,227.00
Office/ School Expenses	16,44,932.51	64,24,725.00
Postage & Courier	4,36,271.00	3,50,257.00
Generator Running & Maintenance	29,05,369.00	33,51,980.00
Printing & Stationary	13,63,714.18	16,22,209.00
Repairs & Maintenance	1,60,96,018.60	77,22,962.00
Rate, Taxes & Fees	8,018.00	3,300.00
Telephone Expenses	4,36,631.32	7,74,396.00
Internet Charges	34,69,205.00	31,07,728.00
Short & Excess	-	1,448.04
Transportation Charges	61,19,367.00	55,70,645.00
Training Expenses	1,20,000.00	1,74,080.00
Internal Audit Fees	9,41,000.00	3,44,500.00
Usage Charges	10,20,00,000.00	10,20,00,000.00
Vehicle Running & Maintenance	6,45,667.00	5,81,747.00
Travelling Expenses	9,13,437.30	3,88,169.00
Watch & Ward Expenses	1,51,38,946.00	1,10,15,381.00
Water & Electricity Charges	2,58,10,195.41	2,05,67,939.00
Inspection Exp.	1,10,078.00	21,86,664.00
Participation fee	-	15,00,000.00
	<u>25,80,42,351.45</u>	<u>22,30,36,084.20</u>

**Research & Development Fund**

**SCHEDULE - X**

Opening Balance	(509.00)	1,79,800.00
Add: Grant Recd. during the year	13,27,709.00	-
Less: Expenses made for Research & Development	3,85,709.00	1,80,309.00
Closing Balance	<u>9,41,491.00</u>	<u>(509.00)</u>



Registrar  
Amity University Madhya Pradesh  
Gwalior

By Librarian  
Amity University Madhya Pradesh

## AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2018

### Significant accounting policies and notes to the accounts:

#### 1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

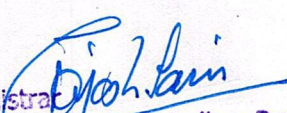
#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
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Amity University Madhya Pradesh



Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

**4. Depreciation**

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

**5. Revenue recognition**

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

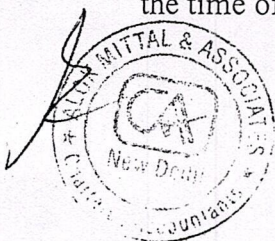
Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.



All other items of income have been accounted for an accrual basis unless otherwise stated.

**6. Employees benefits:**

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
  
Dy. Librarian  
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Gwalior

7. Regrouping/ Rearrangement of figures:

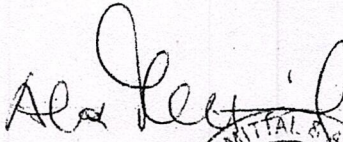
Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

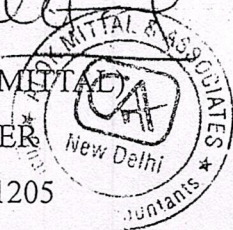
8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

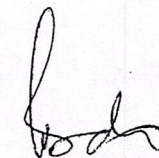
For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

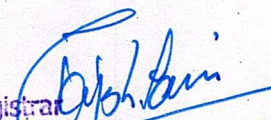
For AMITY UNIVERSITY MADHYA  
PRADESH

  
(ALOK K. MITTAL)  
PARTNER  
M.No. - 071205  
Place: NEW DELHI  
Date: 28.09.2018

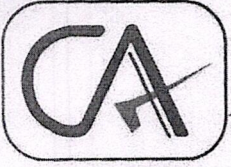


  
(REGISTRAR)

  
(CHIEF FINANCE &  
ACCOUNTS OFFICER)

  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
Dy. Librarian  
Amity University Madhya Pradesh



**Alok Mittal & Associates**  
Chartered Accountants  
G-6, Ground Floor, Saket  
New Delhi 110 017.  
Tel : 011-46113729, 41655810  
E-mail : caalokmittal@gmail.com

The Managing Committee  
Amity University Madhya Pradesh

Dear Sirs,

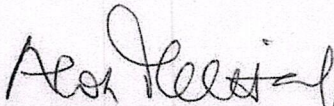
We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

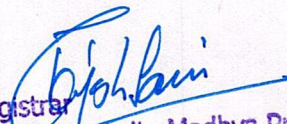
- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2019 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2019

For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

  
(ALOK MITTAL)

PARTNER  
M.No. - 071205  
Place: New Delhi  
Date: 28.09.2019



  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
Dv Librarian  
Amity University Madhya Pradesh

**AMITY UNIVERSITY MADHYA PRADESH**

**BALANCE SHEET AS AT 31.03.2019**

	SCH.	As At 31.03.2019 AMOUNT		As At 31.03.2018 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b><u>SOURCES OF FUNDS</u></b>					
Contribution from Society			1,17,65,31,022.04		90,98,59,732.41
General Fund			(1,22,88,65,433.71)		(1,01,77,45,364.13)
Endowment fund			5,00,00,000.00		5,00,00,000.00
Research & Development Fund	X		9,00,497.00		9,41,491.00
Term Loans			12,59,24,497.49		19,78,82,455.16
Caution Money			3,41,82,170.00		3,20,24,920.00
Current Liabilities & Provisions	I		3,90,96,732.26		3,94,66,022.65
			<u>19,77,69,485.08</u>		<u>21,24,29,257.09</u>
<b><u>APPLICATION OF FUNDS</u></b>					
<b>FIXED ASSETS</b>					
(A) Gross Block	II		25,28,52,033.77		24,26,84,927.77
(B) LESS: Depreciation			13,75,33,312.24		11,79,92,545.26
(C) Net Block			<u>11,53,18,721.53</u>		<u>12,46,92,382.51</u>
<b><u>CURRENT ASSETS LOANS &amp; ADVANCES</u></b>					
(A) Cash & Bank Balance	III		6,18,98,803.99		6,48,96,508.58
(B) Other Current Assets	IV		1,39,22,187.00		1,54,20,058.00
(C) Loans & Advances	V		66,29,772.56		74,20,308.00
			<u>19,77,69,485.08</u>		<u>21,24,29,257.09</u>

In terms of our report of even date

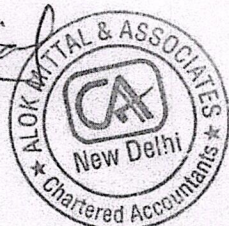
FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANT

(ALOK K. MITTAL)

PARTNER

Place : New Delhi

Date : 28/09/2019



FOR, AMITY UNIVERSITY  
MADHYA PRADESH

(REGISTRAR) (CHIEF FINANCE & ACCOUNTS  
OFFICER)

Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy Librarian  
Amity University Madhya Pradesh

**AMITY UNIVERSITY MADHYA PRADESH**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019**

	SCH.	For the year ended 31.03.2019 AMOUNT		For the year ended 31.03.2018 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b><u>INCOME</u></b>					
Student Fees & Other related receipts		25,05,47,806.00		24,30,48,800.00	
Other Income	VI	1,53,85,045.53		1,67,51,320.00	
		<u>26,59,32,851.53</u>		<u>25,98,00,120.00</u>	
<b><u>EXPENDITURE</u></b>					
Salaries & Benefits	VII	17,05,17,921.50		14,49,67,120.00	
Students Welfare Expenses	VIII	2,12,22,022.95		2,03,67,448.99	
Other Administrative Expenses	IX	25,13,73,357.81		25,80,42,351.45	
Finance Charges		1,43,98,851.87		2,22,38,858.40	
Depreciation	II	1,95,40,766.99		2,12,09,369.42	
		<u>47,70,52,921.12</u>		<u>46,68,25,148.26</u>	
Excess of Income Over Expenditure		(21,11,20,069.59)		(20,70,25,028.26)	
B/F From Last Year		(1,01,77,45,364.13)		(81,07,20,335.87)	
Excess of Income Over Expenditure carried to Balance Sheet		<u>(1,22,88,65,433.71)</u>		<u>(1,01,77,45,364.13)</u>	

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Alok Mittal*

(ALOK K. MITTAL)

PARTNER



FOR, AMITY UNIVERSITY  
MADHYA PRADESH

*Prabin*

(REGISTRAR)

*bd*

(CHIEF FINANCE & ACCOUNTS  
OFFICER)

PLACE : New Delhi

DATE: 28/9/2019

*Prabin*  
Registrar  
Amity University Madhya Pradesh  
Gwalior

*Prabin*  
Dy Librarian  
Amity University Madhya Pradesh

**FIXED ASSETS**

**SCHEDULE-II**

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 31.03.2018	ADDITION / (DELETION)		AS AT 31.03.2019	AS AT 31.03.2018	FOR THE YEAR	AS AT 31.03.2019	AS AT 31.03.2019	AS AT 31.03.2018
		<180 days	>180 days						
AIR CONDITIONER	3,72,33,671.80	-	-	3,72,33,671.80	1,59,53,952.53	31,91,957.89	1,91,45,910.42	1,80,87,761.38	2,12,79,719.27
FURNITURE & FIXTURE	3,66,12,044.47	39,52,708.00	1,67,737.00	4,07,32,489.47	1,32,10,556.87	25,54,557.86	1,57,65,114.73	2,49,67,374.74	2,34,01,487.60
OFFICE EQUIPMENTS	67,53,502.00	15,56,561.00	25,134.00	83,35,197.00	28,06,976.85	7,12,490.95	35,19,467.79	48,15,729.21	39,46,525.15
BOOKS & LIBRARY	86,71,261.00	11,29,803.00	14,235.00	98,15,299.00	30,69,904.07	9,27,074.01	39,96,978.09	58,18,320.91	56,01,356.93
ELECTRICAL EQUIPMENT	2,61,53,853.00	2,19,042.00	1,22,530.00	2,64,95,425.00	1,26,01,044.94	20,67,728.86	1,46,68,773.80	1,18,26,651.20	1,35,52,808.06
COMPUTERS & SOFTWARE	3,28,89,403.50	5,85,617.00	(18,904.00)	3,34,56,116.50	2,79,94,009.95	20,67,719.22	3,00,61,729.17	33,94,387.33	48,95,393.55
VEHICLE	82,82,379.00	-	-	82,82,379.00	33,96,522.92	7,32,878.41	41,29,401.33	41,52,977.67	48,85,856.08
PROJECTOR	31,64,708.00	3,48,043.00	60,512.00	35,73,263.00	14,44,420.06	2,93,223.22	17,37,643.28	18,35,619.72	17,20,287.94
SCHOOL EQUIPMENTS	53,38,609.00	-	-	53,38,609.00	23,69,661.46	4,45,342.13	28,15,003.59	25,23,605.41	29,68,947.54
GENERATOR	3,44,54,894.00	-	-	3,44,54,894.00	1,69,39,767.27	26,27,269.01	1,95,67,036.28	1,48,87,857.72	1,75,15,126.73
I.T EQUIPMENTS/ FITTINGS	73,15,727.00	-	1,23,755.00	74,39,482.00	32,21,141.45	6,32,751.08	38,53,892.53	35,85,589.47	40,94,585.55
KITCHEN EQUIPMENTS	21,72,694.00	-	-	21,72,694.00	10,42,324.47	1,69,555.43	12,11,879.90	9,60,814.10	11,30,369.53
SPORTS EQUIPMENTS	11,61,977.00	79,006.00	-	12,40,983.00	5,41,753.42	98,958.99	6,40,712.41	6,00,270.59	6,20,223.58
MEDICAL EQUIPMENTS	10,350.00	-	-	10,350.00	6,739.26	541.61	7,280.88	3,069.12	3,610.74
MUSIC EQUIPMENTS	1,99,600.00	-	-	1,99,600.00	1,03,221.99	14,456.70	1,17,678.69	81,921.31	96,378.01
LAB EQUIPMENT	3,22,70,254.00	15,05,245.00	2,96,082.00	3,40,71,581.00	1,32,90,547.74	30,04,261.61	1,62,94,809.35	1,77,76,771.65	1,89,79,706.26
<b>TOTAL</b>	<b>24,26,84,927.77</b>	<b>93,76,025.00</b>	<b>7,91,081.00</b>	<b>25,28,52,033.77</b>	<b>11,79,92,545.26</b>	<b>1,95,40,766.99</b>	<b>13,75,33,312.24</b>	<b>11,53,18,721.53</b>	<b>12,46,92,382.51</b>
PREVIOUS YEAR	22,77,38,036.27	1,29,43,484.50	20,03,407.00	24,26,84,927.77	9,67,83,175.84	2,12,09,369.42	11,79,92,545.26	12,46,92,382.51	13,09,54,860.43



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Dy. Librarian  
Amity University Madhya Pradesh

Registrar  
*[Handwritten signature]*  
Amity University Madhya Pradesh  
Gwalior

	AS AT 31.03.2019		AS AT 31.03.2018	
	Rs.	Ps.	Rs.	Ps.
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>				
<b><u>Current Liabilities</u></b>				
Sundry Creditors	2,17,39,548.00		1,57,09,246.77	
T.D.S Payable	7,28,592.89		15,27,372.92	
PF & ESI Payable	6,43,079.00		5,99,687.00	
GST Payable	2,64,623.00		-	
Expenses Payable	15,57,192.00		17,98,306.00	
Advance Fees Received	34,19,813.00		7,52,500.00	
Interest Payable	10,16,020.37		14,95,773.96	
Salary Payable	42,797.00		50,154.00	
Professional Tax Payable	71,398.00		15,428.00	
Scholarship Payable	-		1,16,45,100.00	
Other Liabilities	6,000.00		14,000.00	
	<b>2,94,89,063.26</b>		<b>3,36,07,568.65</b>	
<b><u>Provisions</u></b>				
Provision For Gratuity	96,07,669.00		58,58,454.00	
	<b>96,07,669.00</b>		<b>58,58,454.00</b>	
	<b>3,90,96,732.26</b>		<b>3,94,66,022.65</b>	
<b><u>CASH &amp; BANK BALANCES</u></b>				
<b>SCHEDULE - III</b>				
Bank Balance	1,10,98,461.99		1,40,46,635.58	
Cash	342.00		49,873.00	
Fixed Deposit	5,08,00,000.00		5,08,00,000.00	
	<b>6,18,98,803.99</b>		<b>6,48,96,508.58</b>	
<b><u>OTHER CURRENT ASSETS</u></b>				
<b>SCHEDULE - IV</b>				
Prepaid Expenses	19,51,290.00		11,22,518.00	
Fees Receivable	8,22,266.00		11,23,031.00	
Security Deposit With A.O MPMKW Co.	25,23,179.00		26,48,956.00	
Security Deposit Telephone	14,500.00		14,500.00	
Security Deposit Miscellaneous	5,00,000.00		-	
Imprest A/c- Staff	2,88,475.00		1,44,009.00	
Interest Accrued but not due	77,63,535.00		1,01,17,711.00	
Other Receivables	58,942.00		2,49,333.00	
	<b>1,39,22,187.00</b>		<b>1,54,20,058.00</b>	



Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy. Librarian  
Amity University Madhya Pradesh

**LOANS & ADVANCES****SCHEDULE - V**

Advance to Supplier	66,29,772.56	74,20,308.00
	<u>66,29,772.56</u>	<u>74,20,308.00</u>

**OTHER INCOME****SCHEDULE - VI**

Late Fee & Fine Received	8,33,581.00	13,88,672.00
Interest Received	31,85,755.00	33,08,365.00
Transport Fees	65,95,400.00	68,54,400.00
Sale of Forms	3,87,200.00	3,25,600.00
Re- Exam /Re- Checking Fees	4,69,850.00	6,85,000.00
Rent Received	4,88,901.00	4,43,071.00
Miscellaneous Income	34,24,358.53	37,46,212.00
	<u>1,53,85,045.53</u>	<u>1,67,51,320.00</u>

**STAFF SALARIES & BENEFITS****SCHEDULE - VII**

Salary	5,18,78,523.58	4,47,01,266.00
House Rent Allowance	1,74,71,038.50	1,49,67,491.75
Employer Contribution to P.F & E.S.I	41,42,195.00	59,66,203.00
Conveyance Allowance	64,54,210.00	58,89,403.00
Leave Encashment	2,34,652.00	1,72,353.00
Exgratia	3,04,503.00	2,49,125.00
Dress Allowance	6,654.00	4,198.00
Gratuity	40,34,729.00	27,03,909.00
D A	3,82,75,952.00	3,48,33,947.60
Incentive	-	18,39,494.00
Food Allowance	8,61,688.50	5,24,591.00
Medical Allowance	45,13,700.00	40,06,560.00
Special Allowance	3,86,23,629.92	2,67,44,493.65
Washing Allowance	79,909.00	84,835.00
Staff Welfare Expenses	13,62,660.00	10,72,509.00
Visiting Faculty Charges	22,73,877.00	12,06,741.00
	<u>17,05,17,921.50</u>	<u>14,49,67,120.00</u>

**STUDENTS WELFARE EXPENSES****SCHEDULE - VIII**

Student Welfare	23,77,497.95	22,62,998.99
Scholarship	1,88,44,525.00	1,81,04,450.00
	<u>2,12,22,022.95</u>	<u>2,03,67,448.99</u>



Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy. Librarian  
Amity University Madhya Pradesh

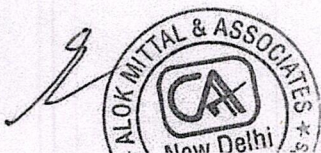


**OTHER ADMINISTRATIVE EXPENSES****SCHEDULE - IX**

Audit Fees (including service tax)	6,51,950.00	6,49,000.00
Admission Expenses	85,86,786.71	89,27,249.00
Advertisement & Publicity	3,78,81,079.00	3,95,09,404.50
Affiliation/ Partcipation Fees	3,84,440.00	6,17,500.00
Consumable Lab	12,87,906.00	5,42,476.00
Fees to Regulatory Commission	30,88,933.00	54,63,565.00
Bank Charges	10,175.23	8,199.28
Diwali Expenses	2,80,730.00	1,37,200.00
Sponsorship Expenses	8,31,900.00	2,00,000.00
Examination Expenses	3,60,998.00	2,77,556.00
Freight & Cartage	5,470.00	-
Hardware & Software Maintenance Exp.	60,19,337.00	59,97,141.98
Horticulture & Gardening Exp.	28,38,263.00	27,40,237.00
Insurance Charges	16,12,680.00	14,26,124.25
Legal & Professional Charges	75,94,389.00	81,19,475.00
Local Conveyance	60,395.00	1,11,861.00
Meeting & Seminar Expenses	27,25,512.32	27,24,115.62
Membership & Subscription	21,10,407.00	20,42,809.00
News Papers, Books & Periodicals	4,83,423.00	3,89,587.50
Office/ School Expenses	9,01,379.57	16,44,932.51
Postage & Courier	3,55,218.21	4,36,271.00
Generator Running & Maintenance	33,10,559.57	29,05,369.00
Printing & Stationary	16,00,185.60	13,63,714.18
Repairs & Maintenance	1,73,17,872.60	1,60,96,018.60
Rate, Taxes & Fees	8,257.00	8,018.00
Telephone Expenses	4,08,009.26	4,36,631.32
Internet Charges	11,79,602.00	34,69,205.00
Transportation Charges	50,82,767.00	61,19,367.00
Training Expenses	10,98,335.00	1,20,000.00
Internal Audit Fees	11,28,780.00	9,41,000.00
Usage Charges	10,20,00,000.00	10,20,00,000.00
Vehicle Running & Maintenance	6,77,270.00	6,45,667.00
Travelling Expenses	6,25,967.30	9,13,437.30
Watch & Ward Expenses	1,60,45,480.00	1,51,38,946.00
Water & Electricity Charges	2,27,05,471.44	2,58,10,195.41
Inspection Exp.	1,13,429.00	1,10,078.00
Participation fee	-	-
	<b>25,13,73,357.81</b>	<b>25,80,42,351.45</b>

**Research & Development Fund****SCHEDULE - X**

Opening Balance	9,41,491.00	(509.00)
Add: Grant Recd. during the year	13,44,468.00	13,27,709.00
Less: Expenses made for Research & Development	13,85,462.00	3,85,709.00
Closing Balance	<b>9,00,497.00</b>	<b>9,41,491.00</b>



*Al Jain*

Registrar  
Amity University Madhya Pradesh  
Gwalior

*Al Jain*

*Al Jain*

Dy. Librarian  
Amity University Madhya Pradesh

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2019

**Significant accounting policies and notes to the accounts:**

**1. Accounting Convention**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

**2. Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**3. Fixed assets, intangible assets and capital work in progress**

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



*Al. T. bin*

Registrar  
Amity University Madhya Pradesh  
Gwalior

*Al. T. bin*

*bd*

Dy Librarian  
Amity University Madhya Pradesh

*[Signature]*

## AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

#### 4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

#### 5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

#### 6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy Librarian  
Amity University Madhya Pradesh

# AMITY UNIVERSITY MADHYA PRADESH

## 7. Regrouping/ Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

## 8. Confirmation of Accounts

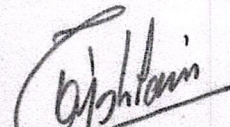
Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

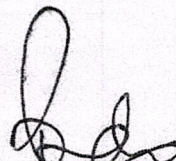
For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA  
PRADESH

  
(ALOK K. MITTAL)  
PARTNER




  
(REGISTRAR)

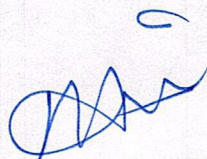
  
(CHIEF FINANCE &  
ACCOUNTS OFFICER)

M.No. - 071205

Place: NEW DELHI

Date: 28.09.2019

  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
Dy Librarian  
Amity University Madhya Pradesh



**Alok Mittal & Associates**  
Chartered Accountants  
G-6, Ground Floor, Saket  
New Delhi 110 017.  
Tel : 011-46113729, 41655810  
E-mail : caalokmittal@gmail.com

The Managing Committee  
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2020 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2020

For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 15/1/2021

Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy. Librarian  
Amity University Madhya Pradesh

**AMITY UNIVERSITY MADHYA PRADESH**

**BALANCE SHEET AS AT 31.03.2020**

	SCH.	As At 31.03.2020 AMOUNT		As At 31.03.2019 AMOUNT	
		Rs.	Ps.	Rs.	Ps.
<b>SOURCES OF FUNDS</b>					
Contribution from Society					
General Fund		1,426,224,603.73		1,176,531,022.04	
Endowment fund		(1,421,376,708.20)		(1,228,865,433.71)	
Research & Development Fund		50,000,000.00		50,000,000.00	
Term Loans	X	840,141.20		900,497.00	
Caution Money		53,966,539.84		125,924,497.49	
Current Liabilities & Provisions	I	35,416,154.00		34,182,170.00	
		50,243,908.53		39,096,732.26	
		<u>195,314,639.10</u>		<u>197,769,485.08</u>	
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
(A) Gross Block	II	270,154,771.77		252,852,033.77	
(B) LESS: Depreciation		157,381,929.24		137,533,312.24	
(C) Net Block		<u>112,772,842.53</u>		<u>115,318,721.53</u>	
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
(A) Cash & Bank Balance	III	61,211,491.77		61,898,803.99	
(B) Other Current Assets	IV	14,048,424.00		13,922,187.00	
(C) Loans & Advances	V	7,281,880.80		6,629,772.56	
		<u>195,314,639.10</u>		<u>197,769,485.08</u>	

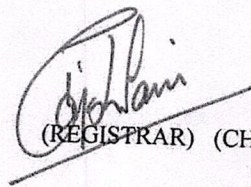
In terms of our report of even date

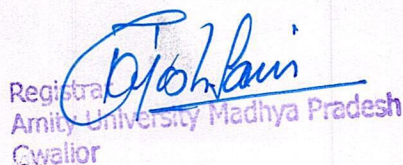
FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANT

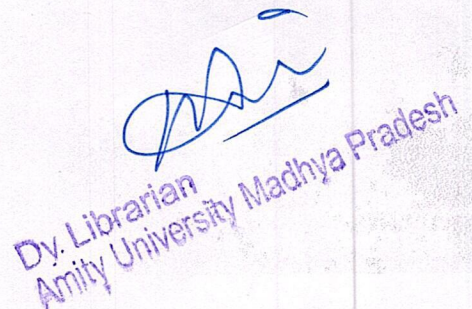
  
(ALOK K. MITTAL)  
PARTNER

Place : New Delhi  
Date : 15/11/2021

FOR, AMITY UNIVERSITY  
MADHYA PRADESH

  
(REGISTRAR) (CHIEF FINANCE & ACCOUNTS  
OFFICER)

  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
Dy. Librarian  
Amity University Madhya Pradesh

**AMITY UNIVERSITY MADHYA PRADESH**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

	SCH.	For the year ended 31.03.2020		For the year ended 31.03.2019	
		Rs.	Ps.	Rs.	Ps.
<b><u>INCOME</u></b>					
Student Fees & Other related receipts		257,934,386.12		250,547,806.00	
Other Income	VI	22,765,968.10		15,385,045.53	
		<u>280,700,354.22</u>		<u>265,932,851.53</u>	
<b><u>EXPENDITURE</u></b>					
Salaries & Benefits	VII	184,317,877.00		170,517,921.50	
Students Welfare Expenses	VIII	20,060,017.05		21,222,022.95	
Other Administrative Expenses	IX	240,798,362.85		251,373,357.81	
Finance Charges		8,186,754.81		14,398,851.87	
Depreciation	II	19,848,617.00		19,540,766.99	
		<u>473,211,628.71</u>		<u>477,052,921.12</u>	
Excess of Income Over Expenditure		(192,511,274.49)		(211,120,069.59)	
B/F From Last Year		(1,228,865,433.71)		(1,017,745,364.13)	
Excess of Income Over Expenditure carried to Balance Sheet		<u>(1,421,376,708.20)</u>		<u>(1,228,865,433.71)</u>	

In terms of our report of even date

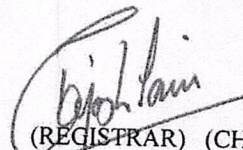
FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANTS


  
(ALOK K. MITTAL)

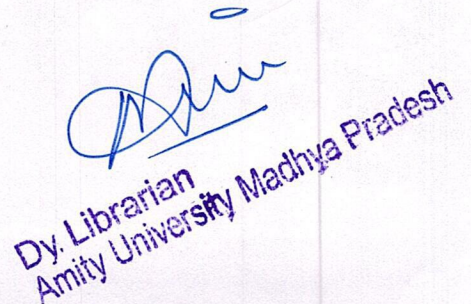
PARTNER

PLACE : New Delhi  
DATE: 15/1/2021

FOR, AMITY UNIVERSITY  
MADHYA PRADESH

  
(REGISTRAR) (CHIEF FINANCE & ACCOUNTS  
OFFICER)

  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
Dy. Librarian  
Amity University Madhya Pradesh

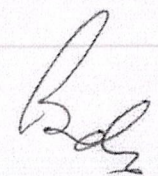
**FIXED ASSETS**

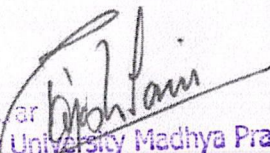
**SCHEDULE-II**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 31.03.2019	ADDITION / (DELETION)		AS AT 31.03.2020	AS AT 31.03.2019	FOR THE YEAR	AS AT 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2019
		<180 days	>180 days						
AIR CONDITIONER	37,233,671.80	542,351.00	85,760.00	37,861,782.80	19,145,910.42	2,766,705.00	21,912,615.42	15,949,167.38	18,087,761.38
FURNITURE & FIXTURE	40,732,489.47	367,807.00	2,536,647.00	43,636,943.47	15,765,114.73	2,768,793.00	18,533,907.73	25,103,035.74	24,967,374.74
OFFICE EQUIPMENTS	8,335,197.00	12,862.00	1,980,651.00	10,328,710.00	3,519,467.79	1,020,422.00	4,539,889.79	5,788,820.21	4,815,729.21
BOOKS & LIBRARY	9,815,299.00	293,399.00	307,131.00	10,415,829.00	3,996,978.09	940,823.00	4,937,801.09	5,478,027.91	5,818,320.91
ELECTRICAL EQUIPMENT	26,495,425.00	411,106.00	300,488.00	27,207,019.00	14,668,773.80	1,849,904.00	16,518,677.80	10,688,341.20	11,826,651.20
COMPUTERS & SOFTWARE	33,456,116.50	8,015,795.00	1,092,933.00	42,564,844.50	30,061,729.17	3,398,087.00	33,459,816.17	9,105,028.33	3,394,387.33
VEHICLE	8,282,379.00	-	-	8,282,379.00	4,129,401.33	622,947.00	4,752,348.33	3,530,030.67	4,152,977.67
PROJECTOR	3,573,263.00	258,916.00	60,377.00	3,892,556.00	1,737,643.28	303,818.00	2,041,461.28	1,851,094.72	1,835,619.72
SCHOOL EQUIPMENTS	5,338,609.00	-	-	5,338,609.00	2,815,003.59	378,541.00	3,193,544.59	2,145,064.41	2,523,605.41
GENERATOR	34,454,894.00	-	-	34,454,894.00	19,567,036.28	2,233,179.00	21,800,215.28	12,654,678.72	14,887,857.72
I.T. EQUIPMENTS/ FITTINGS	7,439,482.00	59,590.00	-	7,499,072.00	3,853,892.53	542,308.00	4,396,200.53	3,102,871.47	3,585,589.47
KITCHEN EQUIPMENTS	2,172,694.00	-	-	2,172,694.00	1,211,879.90	144,122.00	1,356,001.90	816,692.10	960,814.10
SPORTS EQUIPMENTS	1,240,983.00	-	245,034.00	1,486,017.00	640,712.41	126,796.00	767,508.41	718,508.59	600,270.59
MEDICAL EQUIPMENTS	10,350.00	-	-	10,350.00	7,280.88	460.00	7,740.88	2,609.12	3,069.12
MUSIC EQUIPMENTS	199,600.00	-	-	199,600.00	117,678.69	12,288.00	129,966.69	69,633.31	81,921.31
LAB EQUIPMENT	34,071,581.00	491,669.00	240,222.00	34,803,472.00	16,294,809.35	2,739,424.00	19,034,233.35	15,769,238.65	17,776,771.65
<b>TOTAL</b>	<b>252,852,033.77</b>	<b>10,453,495.00</b>	<b>6,849,243.00</b>	<b>270,154,771.77</b>	<b>137,533,312.24</b>	<b>19,848,617.00</b>	<b>157,381,929.24</b>	<b>112,772,842.53</b>	<b>115,318,721.53</b>
PREVIOUS YEAR	242,684,927.77	9,376,025.00	791,081.00	252,852,033.77	117,992,545.26	19,540,766.99	137,533,312.24	115,318,721.53	124,692,382.51



  
**Dr. Librantan**  
 University Madhya Pradesh



Registrar  
 Amity University Madhya Pradesh  
 Gwalior  




**CURRENT LIABILITIES & PROVISIONS****Current Liabilities**

	AS AT 31.03.2020 Rs. Ps.	AS AT 31.03.2019 Rs. Ps.
Sundry Creditors	31,739,660.68	21,739,548.00
T.D.S Payable	3,029,591.89	728,592.89
PF & ESI Payable	657,386.00	643,079.00
GST Payable	72,932.22	264,623.00
Expenses Payable	535,569.47	1,557,192.00
Advance Fees Received	1,869,777.00	3,419,813.00
Interest Payable	417,094.27	1,016,020.37
Salary Payable	116,297.00	42,797.00
Professional Tax Payable	62,378.00	71,398.00
Scholarship Payable	377,000.00	-
Other Liabilities	6,000.00	6,000.00

**Provisions**

Provision For Gratuity	11,360,222.00	9,607,669.00
	<b>11,360,222.00</b>	<b>9,607,669.00</b>
	<b>50,243,908.53</b>	<b>39,096,732.26</b>

**CASH & BANK BALANCES**

	AS AT 31.03.2020 Rs. Ps.	AS AT 31.03.2019 Rs. Ps.
Bank Balance	11,176,504.77	11,098,461.99
Cash	34,987.00	342.00
Fixed Deposit	50,000,000.00	50,800,000.00
	<b>61,211,491.77</b>	<b>61,898,803.99</b>

**OTHER CURRENT ASSETS**

	AS AT 31.03.2020 Rs. Ps.	AS AT 31.03.2019 Rs. Ps.
Prepaid Expenses	1,311,341.00	1,951,290.00
Fees Receivable	-	822,266.00
Security Deposit With A.O MPMKW Co.	2,092,249.00	2,523,179.00
Security Deposit Telephone	14,500.00	14,500.00
Security Deposit Miscellaneous	508,500.00	500,000.00
Imprest A/c- Staff	478,432.00	288,475.00
Interest Accrued but not due	9,521,464.00	7,763,535.00
Other Receivables	121,938.00	58,942.00
	<b>14,048,424.00</b>	<b>13,922,187.00</b>

**LOANS & ADVANCES****SCHEDULE - I****SCHEDULE - III****SCHEDULE - IV****SCHEDULE - V**

Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy. Librarian  
Amity University Madhya Pradesh  
Gwalior

Advance to Supplier	7,281,880.80	6,629,772.56
	<u>7,281,880.80</u>	<u>6,629,772.56</u>

**OTHER INCOME**

Late Fee & Fine Received	1,112,341.67	833,581.00
Interest Received	3,454,088.00	3,185,755.00
Transport Fees	6,014,400.00	6,595,400.00
Sale of Forms	275,000.00	387,200.00
Re- Exam /Re- Checking Fees	150,300.00	469,850.00
Rent Received	422,675.58	488,901.00
Miscellaneous Income	3,291,161.81	3,424,358.53
Seminar, Workshop & Training Receipts	8,046,001.04	-
	<u>22,765,968.10</u>	<u>15,385,045.53</u>

**SCHEDULE - VI**

**STAFF SALARIES & BENEFITS**

Salary	54,598,662.00	51,878,523.58
House Rent Allowance	18,341,663.00	17,471,038.50
Employer Contribution to P.F & E.S.I	4,395,615.00	4,142,195.00
Conveyance Allowance	6,908,343.00	6,454,210.00
Leave Encashment	534,013.00	234,652.00
Exgratia	348,176.00	304,503.00
Dress Allowance	2,466.00	6,654.00
Gratuity	1,752,553.00	4,034,729.00
D A	41,201,177.00	38,275,952.00
Food Allowance	497,650.00	861,688.50
Medical Allowance	4,757,456.00	4,513,700.00
Special Allowance	47,763,160.00	38,623,629.92
Washing Allowance	51,432.00	79,909.00
Staff Welfare Expenses	1,197,748.00	1,362,660.00
Visiting Faculty Charges	1,967,763.00	2,273,877.00
	<u>184,317,877.00</u>	<u>170,517,921.50</u>

**SCHEDULE - VII**

**STUDENTS WELFARE EXPENSES**

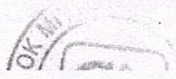
Student Welfare	7,032,717.05	2,377,497.95
Scholarship	13,027,300.00	18,844,525.00
	<u>20,060,017.05</u>	<u>21,222,022.95</u>

**SCHEDULE - VIII**

**OTHER ADMINISTRATIVE EXPENSES**

Audit Fees (including service tax)	651,950.00	651,950.00
Admission Expenses	12,959,446.00	8,586,786.71
Advertisement & Publicity	24,917,805.98	37,881,079.00
Affiliation/ Partcipation Fees	295,462.00	384,440.00

**SCHEDULE - IX**



Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy. Librarian  
Amity University Madhya Pradesh

Consumable Lab	1,539,317.00	1,287,906.00
Fees to Regulatory Commission	5,189,952.75	3,088,933.00
Bank Charges	15,314.67	10,175.23
Diwali Expenses	297,272.00	280,730.00
Sponsorship Expenses	944,000.00	831,900.00
Examination Expenses	457,536.00	360,998.00
Freight & Cartage	-	5,470.00
Hardware & Software Maintenance Exp.	6,155,256.00	6,019,337.00
Horticulture & Gardening Exp.	2,560,487.00	2,838,263.00
Insurance Charges	1,822,907.00	1,612,680.00
Legal & Professional Charges	17,878,150.00	7,594,389.00
Local Conveyance	13,374.00	60,395.00
Meeting & Seminar Expenses	2,673,706.54	2,725,512.32
Membership & Subscription	163,043.00	2,110,407.00
News Papers, Books & Periodicals	307,158.00	483,423.00
Office/ School Expenses	1,078,768.00	901,379.57
Postage & Courier	315,313.00	355,218.21
Generator Running & Maintenance	3,216,219.00	3,310,559.57
Printing & Stationary	1,583,262.00	1,600,185.60
Repairs & Maintenance	20,600,307.44	17,317,872.60
Rate, Taxes & Fees	1,588,496.00	8,257.00
Telephone Expenses	403,161.47	408,009.26
Internet Charges	3,342,208.00	1,179,602.00
Transportation Charges	4,544,729.00	5,082,767.00
Training Expenses	-	1,098,335.00
Internal Audit Fees	354,000.00	1,128,780.00
Usage Charges	102,000,000.00	102,000,000.00
Vehicle Running & Maintenance	576,534.00	677,270.00
Travelling Expenses	326,692.00	625,967.30
Watch & Ward Expenses	4,983,409.00	16,045,480.00
Water & Electricity Charges	14,993,126.00	22,705,471.44
Inspection Exp.	2,050,000.00	113,429.00
	<b>240,798,362.85</b>	<b>251,373,357.81</b>

**Research & Development Fund**

**SCHEDULE - X**

Opening Balance	900,497.00	941,491.00
Add: Grant Recd. during the year	936,191.00	1,344,468.00
Less: Expenses made for Research & Development	996,546.80	1,385,462.00
Closing Balance	<b>840,141.20</b>	<b>900,497.00</b>



Registrar  
Amity University Madhya Pradesh  
Gwalior

*[Signature]*

Dy. Librarian  
Amity University Madhya Pradesh

*[Signature]*

## AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account  
For the year ended 31.03.2020

### Significant accounting policies and notes to the accounts:

#### 1. Accounting Convention

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets, intangible assets and capital work in progress

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy. Librarian  
Amity University Madhya Pradesh

## AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

#### 4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

#### 5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

#### 6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy Librarian  
Amity University Madhya Pradesh

**AMITY UNIVERSITY MADHYA PRADESH**

**7. Regrouping/ Rearrangement of figures:**

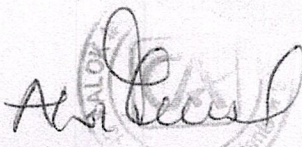
Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

**8. Confirmation of Accounts**

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA  
PRADESH

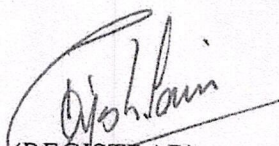
  
(ALOK K. MITTAL)

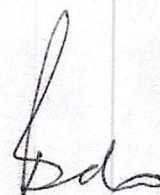
PARTNER

M.No. - 071205

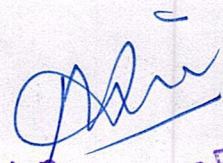
Place: NEW DELHI

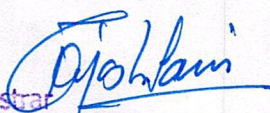
Date: 15/11/2021

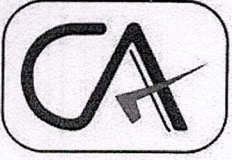
  
(REGISTRAR)



(CHIEF FINANCE &  
ACCOUNTS OFFICER)

  
Dy. Librarian  
Amity University Madhya Pradesh

  
Registrar  
Amity University Madhya Pradesh  
Gwalior



**Alok Mittal & Associates**

Chartered Accountants

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

The Managing Committee  
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2021 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2021 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2021

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 14/02/2022

UDIN-22071205ACDHN/8490



Dy. Librarian  
Amity University Madhya Pradesh

Registrar  
Amity University Madhya Pradesh  
Gwalior

**AMITY UNIVERSITY MADHYA PRADESH**

**BALANCE SHEET AS AT 31.03.2021**

	SCH.	As At 31.03.2021		As At 31.03.2020	
		Rs.	Ps.	Rs.	Ps.
<b><u>SOURCES OF FUNDS</u></b>					
Contribution from Society		1,56,25,77,610.13		1,42,62,24,603.73	
General Fund		(1,53,90,57,481.57)		(1,42,13,76,708.20)	
Endowment fund		5,00,00,000.00		5,00,00,000.00	
Research & Development Fund	X	9,83,311.20		8,40,141.20	
Term Loans		2,03,00,485.71		5,39,66,539.84	
Caution Money		4,01,48,794.00		3,54,16,154.00	
Current Liabilities & Provisions	I	4,90,54,172.73		5,02,43,908.53	
		<u>18,40,06,892.20</u>		<u>19,53,14,639.10</u>	
<b><u>APPLICATION OF FUNDS</u></b>					
<b>FIXED ASSETS</b>					
(A) Gross Block	II	27,20,63,055.77		27,01,54,771.77	
(B) LESS: Depreciation		17,55,21,159.24		15,73,81,929.24	
(C) Net Block		<u>9,65,41,896.53</u>		<u>11,27,72,842.53</u>	
<b><u>CURRENT ASSETS LOANS &amp; ADVANCES</u></b>					
(A) Cash & Bank Balance	III	6,57,10,207.32		6,12,11,491.77	
(B) Other Current Assets	IV	1,41,07,205.48		1,40,48,424.00	
(C) Loans & Advances	V	76,47,582.87		72,81,880.80	
		<u>18,40,06,892.20</u>		<u>19,53,14,639.10</u>	

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANT

FOR, AMITY UNIVERSITY  
MADHYA PRADESH

(ALOK K. MITTAL)

PARTNER

(REGISTRAR) (CHIEF FINANCE & ACCOUNTS  
OFFICER)

Place : New Delhi

Date : 14/02/2022

VDIN-2207125ACDHYH8490

Registrar  
Amity University Madhya Pradesh  
Gwalior

Dy. Librarian  
Amity University Madhya Pradesh



**AMITY UNIVERSITY MADHYA PRADESH**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

SCH.	For the year ended 31.03.2021 AMOUNT		For the year ended 31.03.2020 AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<b><u>INCOME</u></b>				
Student Fees & Other related receipts		28,55,48,199.58		25,79,34,386.12
Other Income	VI	90,84,327.93		2,27,65,968.10
		<u>29,46,32,527.51</u>		<u>28,07,00,354.22</u>
<b><u>EXPENDITURE</u></b>				
Salaries & Benefits	VII	18,91,50,752.00		18,43,17,877.00
Students Welfare Expenses	VIII	2,09,93,496.00		2,00,60,017.05
Other Administrative Expenses	IX	17,99,92,097.38		24,07,98,362.85
Finance Charges		40,37,725.50		81,86,754.81
Depreciation	II	1,81,39,230.00		1,98,48,617.00
		<u>41,23,13,300.88</u>		<u>47,32,11,628.71</u>
Excess of Income Over Expenditure		(11,76,80,773.37)		(19,25,11,274.49)
B/F From Last Year		(1,42,13,76,708.20)		(1,22,88,65,433.71)
Excess of Income Over Expenditure carried to Balance Sheet		<u>(1,53,90,57,481.57)</u>		<u>(1,42,13,76,708.20)</u>

In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR, AMITY UNIVERSITY  
MADHYA PRADESH

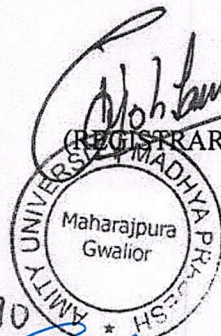
(ALOK K. MITTAL)

PARTNER

PLACE : New Delhi

DATE: 14/02/2022

UDIN - 22071205ACDHYH 8490



Registrar  
Amity University Madhya Pradesh  
Gwalior

(CHIEF FINANCE & ACCOUNTS  
OFFICER)

Dy Librarian  
Amity University Madhya Pradesh

AS AT 31.03.2021		AS AT 31.03.2020	
Rs.	Ps.	Rs.	Ps.

**CURRENT LIABILITIES & PROVISIONS**

**SCHEDULE - I**

**Current Liabilities**

Sundry Creditors	2,23,48,820.76	3,17,39,660.68
T.D.S Payable	20,95,152.89	30,29,591.89
PF & ESI Payable	6,61,293.00	6,57,386.00
GST Payable	96,778.06	72,932.22
Expenses Payable	12,72,005.88	5,35,569.47
Advance Fees Received	74,52,913.00	18,69,777.00
Interest Payable	1,38,794.14	4,17,094.27
Salary Payable	1,82,938.00	1,16,297.00
Professional Tax Payable	1,08,053.00	62,378.00
Scholarship Payable	2,30,500.00	3,77,000.00
Other Liabilities	1,39,293.00	6,000.00

	<b>3,47,26,541.73</b>	<b>3,88,83,686.53</b>
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**Provisions**

Provision For Gratuity	1,43,27,631.00	1,13,60,222.00
	<b>1,43,27,631.00</b>	<b>1,13,60,222.00</b>
	<b>4,90,54,172.73</b>	<b>5,02,43,908.53</b>

**CASH & BANK BALANCES**

**SCHEDULE - III**

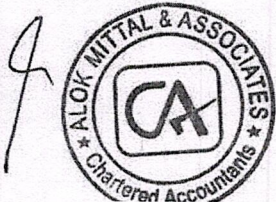
Bank Balance	1,56,34,207.32	1,11,76,504.77
Cash	76,000.00	34,987.00
Fixed Deposit	5,00,00,000.00	5,00,00,000.00
	<b>6,57,10,207.32</b>	<b>6,12,11,491.77</b>

**OTHER CURRENT ASSETS**

**SCHEDULE - IV**

Prepaid Expenses	17,84,819.81	13,11,341.00
Security Deposit With A.O MPMKW Co.	-	20,92,249.00
Security Deposit Telephone	16,000.00	14,500.00
Security Deposit Miscellaneous	5,08,500.00	5,08,500.00
Imprest A/c- Staff	1,33,425.93	4,78,432.00
Interest Accrued but not due	1,15,21,464.00	95,21,464.00
Other Receivables	1,42,995.74	1,21,938.00

	<b>1,41,07,205.48</b>	<b>1,40,48,424.00</b>
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Registrar  
Amity University Madhya Pradesh  
Gwalior

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Amity University Madhya Pradesh

**LOANS & ADVANCES****SCHEDULE - V**

Advance to Supplier	76,47,582.87	72,81,880.80
	<u>76,47,582.87</u>	<u>72,81,880.80</u>

**OTHER INCOME****SCHEDULE - VI**

Late Fee & Fine Received	4,53,550.00	11,12,341.67
Interest Received	41,84,522.00	34,54,088.00
Transport Fees	-	60,14,400.00
Sale of Forms	-	2,75,000.00
Re- Exam /Re- Checking Fees	59,800.00	1,50,300.00
Rent Received	-	4,22,675.58
Miscellaneous Income	37,86,838.56	32,91,161.81
Seminar, Workshop & Training Receipts	5,99,617.37	80,46,001.04
	<u>90,84,327.93</u>	<u>2,27,65,968.10</u>

**STAFF SALARIES & BENEFITS****SCHEDULE - VII**

Salary	8,69,74,204.00	5,45,98,662.00
House Rent Allowance	2,24,10,611.00	1,83,41,663.00
Employer Contribution to P.F & E.S.I	42,05,852.00	43,95,615.00
Conveyance Allowance	38,77,730.00	69,08,343.00
Leave Encashment	5,81,501.00	5,34,013.00
Exgratia	3,53,000.00	3,48,176.00
Dress Allowance	-	2,466.00
Gratuity	38,61,989.00	17,52,553.00
D A	1,71,76,985.00	4,12,01,177.00
Food Allowance	4,45,201.00	4,97,650.00
Medical Allowance	25,30,121.00	47,57,456.00
Special Allowance	4,54,20,736.00	4,77,63,160.00
Washing Allowance	41,448.00	51,432.00
Staff Welfare Expenses	3,93,261.00	11,97,748.00
Visiting Faculty Charges	8,78,113.00	19,67,763.00
	<u>18,91,50,752.00</u>	<u>18,43,17,877.00</u>

**STUDENTS WELFARE EXPENSES****SCHEDULE - VIII**

Student Welfare	2,07,926.00	70,32,717.05
Scholarship	2,07,85,570.00	1,30,27,300.00
	<u>2,09,93,496.00</u>	<u>2,00,60,017.05</u>

**OTHER ADMINISTRATIVE EXPENSES****SCHEDULE - IX**

Audit Fees (including Service tax)	6,51,950.00	6,51,950.00
Admission Expenses	57,90,044.75	1,20,50,445.00

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Advertisement & Publicity	58,10,439.58	2,49,17,805.98
Affiliation/ Participation Fees	3,30,000.00	2,95,462.00
Consumable Lab	2,600.00	15,39,317.00
Fees to Regulatory Commission	26,43,270.00	27,11,743.00
Bank Charges	35,969.63	15,314.67
Diwali Expenses	6,168.00	2,97,272.00
Donation	2,00,000.00	-
Sponsorship Expenses	-	9,44,000.00
Examination Expenses	1,51,005.00	4,57,536.00
Academic Fees paid for SAP Students	3,02,11,043.53	24,78,209.75
Hardware & Software Maintenance Exp.	32,83,942.00	61,55,256.00
Horticulture & Gardening Exp.	17,25,587.00	25,60,487.00
Insurance Charges	17,34,019.56	18,22,907.00
Legal & Professional Charges	1,63,735.85	1,78,78,150.00
Local Conveyance	488.00	13,374.00
Meeting & Seminar Expenses	2,40,179.00	26,73,706.54
Membership & Subscription	1,42,844.00	1,63,043.00
News Papers, Books & Periodicals	12,87,642.00	3,07,158.00
Office/ School Expenses	6,17,101.88	10,78,768.00
Postage & Courier	97,175.00	3,15,313.00
Generator Running & Maintenance	19,67,364.00	32,16,219.00
Printing & Stationary	5,69,615.00	15,83,262.00
Repairs & Maintenance	79,29,096.12	2,06,00,307.44
Rate, Taxes & Fees	1,77,549.00	15,88,496.00
Telephone Expenses	3,94,980.24	4,03,161.47
Internet Charges	13,20,497.62	33,42,208.00
Transportation Charges	-	45,44,729.00
Internal Audit Fees	-	3,54,000.00
Usage Charges	10,20,00,000.00	10,20,00,000.00
Vehicle Running & Maintenance	1,19,746.00	5,76,534.00
Travelling Expenses	51,477.00	3,26,692.00
Watch & Ward Expenses	5,52,704.00	49,83,409.00
Water & Electricity Charges	97,83,963.62	1,49,93,126.00
Inspection Exp.	-	20,50,000.00
	<b>17,99,92,097.38</b>	<b>24,07,98,362.85</b>

### Research & Development Fund

Opening Balance	8,40,141.20	9,00,497.00
Add: Grant Recd. during the year	4,69,839.00	9,36,191.00
Less: Expenses made for Research & Development	3,26,669.00	9,96,546.80
Closing Balance	<b>9,83,311.20</b>	<b>8,40,141.20</b>

### SCHEDULE - X



Registrar  
Amity University Madhya Pradesh  
Gwalior

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Amity University Madhya Pradesh

**FIXED ASSETS**

**SCHEDULE-II**

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 31.03.2020	ADDITION / (DELETION)		AS AT 31.03.2021	AS AT 31.03.2020	FOR THE YEAR	AS AT 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020
		<180 days	>180 days						
AIR CONDITIONER	3,78,61,782.80	-	-	3,78,61,782.80	2,19,12,615.42	23,92,375.00	2,43,04,990.42	1,35,56,792.38	1,59,49,167.38
FURNITURE & FIXTURE	4,36,36,943.47	-	-	4,36,36,943.47	1,85,33,907.73	25,10,304.00	2,10,44,211.73	2,25,92,731.74	2,51,03,035.74
OFFICE EQUIPMENTS	1,03,28,710.00	9,440.00	-	1,03,38,150.00	45,39,889.79	8,69,031.00	54,08,920.79	49,29,229.21	57,88,820.21
BOOKS & LIBRARY	1,04,15,829.00	3,13,963.00	4,17,095.00	1,11,46,887.00	49,37,801.09	9,07,816.00	58,45,617.09	53,01,269.91	54,78,027.91
ELECTRICAL EQUIPMENT	2,72,07,019.00	8,84,080.00	58,632.00	2,81,49,731.00	1,65,18,677.80	16,78,352.00	1,81,97,029.80	99,52,701.20	1,06,88,341.20
COMPUTERS & SOFTWARE	4,25,64,844.50	1,30,320.00	-	4,26,95,164.50	3,34,59,816.17	36,68,075.00	3,71,27,891.17	55,67,273.33	91,05,028.33
VEHICLE	82,82,379.00	-	-	82,82,379.00	47,52,348.33	5,29,505.00	52,81,853.33	30,00,525.67	35,30,030.67
PROJECTOR	38,92,556.00	-	-	38,92,556.00	20,41,461.28	2,77,664.00	23,19,125.28	15,73,430.72	18,51,094.72
SCHOOL EQUIPMENTS	53,38,609.00	-	-	53,38,609.00	31,93,544.59	3,21,760.00	35,15,304.59	18,23,304.41	21,45,064.41
GENERATOR	3,44,54,894.00	-	-	3,44,54,894.00	2,18,00,215.28	18,98,202.00	2,36,98,417.28	1,07,56,476.72	1,26,54,678.72
I.T. EQUIPMENTS/ FITTINGS	74,99,072.00	-	-	74,99,072.00	43,96,200.53	4,65,431.00	48,61,631.53	26,37,440.47	31,02,871.47
KITCHEN EQUIPMENTS	21,72,694.00	-	-	21,72,694.00	13,56,001.90	1,22,504.00	14,78,505.90	6,94,188.10	8,16,692.10
SPORTS EQUIPMENTS	14,86,017.00	-	-	14,86,017.00	7,67,508.41	1,07,776.00	8,75,284.41	6,10,732.59	7,18,508.59
MEDICAL EQUIPMENTS	10,350.00	-	-	10,350.00	7,740.88	391.00	8,131.88	2,218.12	2,609.12
MUSIC EQUIPMENTS	1,99,600.00	-	-	1,99,600.00	1,29,966.69	10,445.00	1,40,411.69	59,188.31	69,633.31
LAB EQUIPMENT	3,48,03,472.00	-	94,754.00	3,48,98,226.00	1,90,34,233.35	23,79,599.00	2,14,13,832.35	1,34,84,393.65	1,57,69,238.65
<b>TOTAL</b>	<b>27,01,54,771.77</b>	<b>13,37,803.00</b>	<b>5,70,481.00</b>	<b>27,20,63,055.77</b>	<b>15,73,81,929.24</b>	<b>1,81,39,230.00</b>	<b>17,55,21,159.24</b>	<b>9,65,41,896.53</b>	<b>11,27,72,842.53</b>
PREVIOUS YEAR	25,28,52,033.77	1,04,53,495.00	68,49,243.00	27,01,54,771.77	13,75,33,312.24	1,98,48,617.00	15,73,81,929.24	11,27,72,842.53	11,53,18,721.53



*Handwritten signature/initials*

Registrar  
Amity University Madhya Pradesh  
Gwalior

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*Handwritten signature*

Dy. Librarian  
Amity University Madhya Pradesh

# AMITY UNIVERSITY MADHYA PRADESH

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2021

## **Significant accounting policies and notes to the accounts:**

### **1. Accounting Convention**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

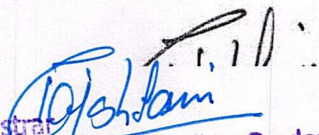
### **2. Use of estimates**

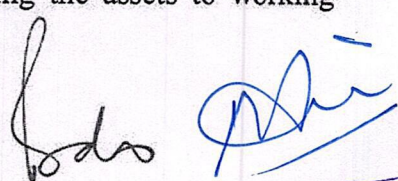
The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### **3. Fixed assets, intangible assets and capital work in progress**

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
Dy. Librarian  
Amity University Madhya Pradesh

## AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

#### 4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

#### 5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

#### 6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



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## AMITY UNIVERSITY MADHYA PRADESH

### 7. Regrouping/ Rearrangement of figures:

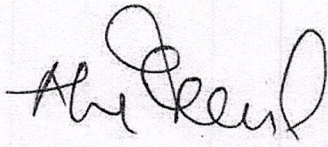
Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

### 8. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA  
PRADESH



(ALOK K. MITTAL)

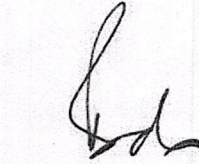
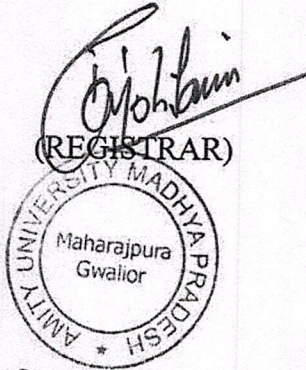
PARTNER

M.No. - 071205


Place: NEW DELHI

Date: 14/02/2022


UDIN-22071205ACDNYN8490



(CHIEF FINANCE &  
ACCOUNTS OFFICER)



Registrar  
Amity University Madhya Pradesh  
Gwalior



Dy Librarian  
Amity University Madhya Pradesh





**Alok Mittal & Associates**

Chartered Accountants

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

The Managing Committee  
Amity University Madhya Pradesh

Dear Sirs,

We have examined the balance sheet of Amity University Madhya Pradesh, as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit: In our opinion, proper books of accounts have been kept by the institution so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- (i) In the case of the balance sheet of the state of affairs of the above named institution as at 31.03.2022 and
- (ii) In the case of the income and expenditure account of the excess of expenditure over income for the year ended 31.03.2022.

For ALOK MITTAL & ASSOCIATES

Firm Reg No. - 005717N

CHARTERED ACCOUNTANTS

*Alok Mittal*



(ALOK MITTAL)

PARTNER

M.No. - 071205

Place: New Delhi

Date: 26/09/2022

UDIN - 22071205ATLZWF5915

*Alok Mittal*  
Registrar  
Amity University Madhya Pradesh  
Gwalior

*Alok Mittal*  
Dy Librarian  
Amity University Madhya Pradesh


**AMITY UNIVERSITY MADHYA PRADESH**

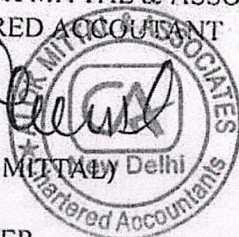
**BALANCE SHEET AS AT 31.03.2022**

	SCH.	As At 31.03.2022		As At 31.03.2021	
		Rs.	Ps.	Rs.	Ps.
<b>SOURCES OF FUNDS</b>					
Contribution from Society		1,61,11,50,611.98		1,56,25,77,610.13	
General Fund		(1,59,09,99,094.67)		(1,53,90,57,481.57)	
Endowment fund		5,00,00,000.00		5,00,00,000.00	
Research & Development Fund	X	5,95,230.20		9,83,311.20	
Term Loans		-		2,03,00,485.71	
Caution Money		4,75,66,045.00		4,01,48,794.00	
Current Liabilities & Provisions	I	5,01,87,552.49		4,90,54,172.73	
		<u>16,85,00,345.00</u>		<u>18,40,06,892.20</u>	
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
(A) Gross Block	II	27,64,41,893.37		27,20,63,055.77	
(B) LESS: Depreciation		19,07,48,933.24		17,55,21,159.24	
(C) Net Block		<u>8,56,92,960.13</u>		<u>9,65,41,896.53</u>	
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>					
(A) Cash & Bank Balance	III	5,97,82,827.40		6,57,10,207.32	
(B) Other Current Assets	IV	1,57,56,941.87		1,41,07,205.48	
(C) Loans & Advances	V	72,67,615.60		76,47,582.87	
		<u>16,85,00,345.00</u>		<u>18,40,06,892.20</u>	

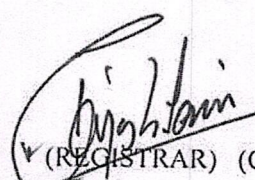
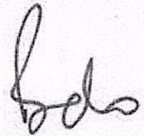
In terms of our report of even date

FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANT

  
(ALOK K. MITTAL) Delhi  
PARTNER




FOR, AMITY UNIVERSITY  
MADHYA PRADESH


 (REGISTRAR)  (CHIEF FINANCE & ACCOUNTS OFFICER)

Place : New Delhi

Date : 26/04/2022

UDIM-2207/205 AX LZWF 0915

  
Registrar  
Amity University Madhya Pradesh  
Gwalior

  
Dy Librarian  
Amity University Madhya Pradesh


**AMITY UNIVERSITY MADHYA PRADESH**

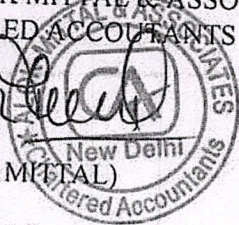
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

SCH.	For the year ended 31.03.2022 AMOUNT		For the year ended 31.03.2021 AMOUNT	
	Rs.	Ps.	Rs.	Ps.
<b><u>INCOME</u></b>				
Student Fees & Other related receipts		35,33,30,737.28		28,55,48,199.58
Other Income	VI	1,32,90,585.91		90,84,327.93
		<u>36,66,21,323.19</u>		<u>29,46,32,527.51</u>
<b><u>EXPENDITURE</u></b>				
Salaries & Benefits	VII	20,53,59,123.00		18,91,50,752.00
Students Welfare Expenses	VIII	3,19,76,659.00		2,09,93,496.00
Other Administrative Expenses	IX	16,58,69,540.60		17,99,92,097.38
Finance Charges		1,29,839.69		40,37,725.50
Depreciation	II	1,52,27,774.00		1,81,39,230.00
		<u>41,85,62,936.29</u>		<u>41,23,13,300.88</u>
Excess of Income Over Expenditure		(5,19,41,613.10)		(11,76,80,773.37)
B/F From Last Year		(1,53,90,57,481.57)		(1,42,13,76,708.20)
Excess of Income Over Expenditure carried to Balance Sheet		<u>(1,59,09,99,094.67)</u>		<u>(1,53,90,57,481.57)</u>

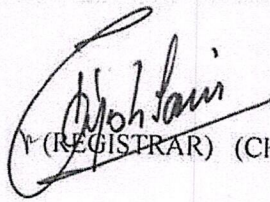
In terms of our report of even date

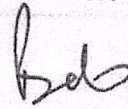
FOR, ALOK MITTAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(ALOK K. MITTAL)  
PARTNER



FOR, AMITY UNIVERSITY  
MADHYA PRADESH

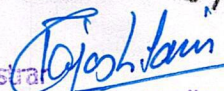
  
(REGISTRAR) (CHIEF FINANCE & ACCOUNTS  
OFFICER)



PLACE : New Delhi

DATE: 20th Sep 2022

UDION:- 22071205AXLZWR5815

  
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AS AT 31.03.2022		AS AT 31.03.2021	
Rs.	Ps.	Rs.	Ps.

**CURRENT LIABILITIES & PROVISIONS**

**SCHEDULE - I**

**Current Liabilities**

Sundry Creditors	1,43,79,673.54	2,23,48,820.76
T.D.S Payable	11,85,840.09	20,95,152.89
PF & ESI Payable	7,40,557.00	6,61,293.00
GST Payable	45,304.00	96,778.06
Expenses Payable	24,07,497.58	12,72,005.88
Advance Fees Received	1,10,19,325.28	74,52,913.00
Interest Payable	-	1,38,794.14
Salary Payable	5,13,838.00	1,82,938.00
Professional Tax Payable	1,41,600.00	1,08,053.00
Scholarship Payable	-	2,30,500.00
Other Liabilities	25,132.00	1,39,293.00
	<b>3,04,58,767.49</b>	<b>3,47,26,541.73</b>

**Provisions**

Provision For Gratuity	1,97,28,785.00	1,43,27,631.00
	<b>1,97,28,785.00</b>	<b>1,43,27,631.00</b>
	<b>5,01,87,552.49</b>	<b>4,90,54,172.73</b>

**CASH & BANK BALANCES**

**SCHEDULE - III**

Bank Balance	92,51,060.40	1,56,34,207.32
Cash	5,31,767.00	76,000.00
Fixed Deposit	5,00,00,000.00	5,00,00,000.00
	<b>5,97,82,827.40</b>	<b>6,57,10,207.32</b>

**OTHER CURRENT ASSETS**

**SCHEDULE - IV**

Prepaid Expenses	15,28,898.13	17,84,819.81
Security Deposit Telephone	16,000.00	16,000.00
Security Deposit Miscellaneous	5,08,500.00	5,08,500.00
Imprest A/c- Staff	-	1,33,425.93
Interest Accrued but not due	1,35,21,464.00	1,15,21,464.00
Other Receivables	1,82,079.74	1,42,995.74
	<b>1,57,56,941.87</b>	<b>1,41,07,205.48</b>



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**LOANS & ADVANCES****SCHEDULE - V**

Advance to Supplier

72,67,615.60

76,47,582.87

72,67,615.6076,47,582.87**OTHER INCOME****SCHEDULE - VI**

Late Fee &amp; Fine Received

16,52,681.00

4,53,550.00

Interest Received

29,99,014.00

41,84,522.00

Transport Fees

26,73,000.00

-

Re- Exam /Re- Checking Fees

1,04,000.00

59,800.00

Rent Received

65,814.00

-

Miscellaneous Income

52,75,867.30

37,86,838.56

Seminar, Workshop &amp; Training Receipts

5,20,209.61

5,99,617.37

1,32,90,585.9190,84,327.93**STAFF SALARIES & BENEFITS****SCHEDULE - VII**

Salary

9,33,20,841.00

8,69,74,204.00

House Rent Allowance

2,35,84,710.00

2,24,10,611.00

Employer Contribution to P.F &amp; E.S.I

45,66,592.00

42,05,852.00

Conveyance Allowance

35,53,631.00

38,77,730.00

Leave Encashment

4,34,483.00

5,81,501.00

Exgratia

9,000.00

3,53,000.00

Gratuity

65,45,864.00

38,61,989.00

D A

1,74,54,600.00

1,71,76,985.00

Food Allowance

4,28,959.00

4,45,201.00

Medical Allowance

23,74,772.00

25,30,121.00

Special Allowance

4,84,38,903.00

4,54,20,736.00

Washing Allowance

41,019.00

41,448.00

Staff Welfare Expenses

24,24,976.00

3,93,261.00

Visiting Faculty Charges

21,80,773.00

8,78,113.00

20,53,59,123.0018,91,50,752.00**STUDENTS WELFARE EXPENSES****SCHEDULE - VIII**

Student Welfare

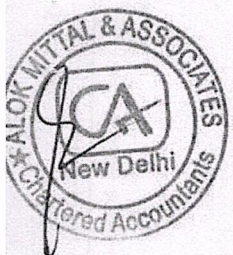
4,66,689.00

2,07,926.00

Scholarship

3,15,09,970.00

2,07,85,570.00

3,19,76,659.002,09,93,496.00

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**OTHER ADMINISTRATIVE EXPENSES****SCHEDULE - IX**

Audit Fees (including service tax)	6,51,950.00	6,51,950.00
Admission Expenses	67,39,412.00	57,89,944.75
Advertisement & Publicity	50,53,524.00	58,10,439.58
Affiliation/ Partcipation Fees	4,60,500.00	3,30,000.00
Consumable Lab	90,556.48	2,600.00
Fees to Regulatory Commission	32,42,208.00	26,43,270.00
Bank Charges	3,812.98	35,969.63
Diwali Expenses	3,48,432.00	6,168.00
Donation	-	2,00,000.00
Examination Expenses	2,80,899.00	1,51,005.00
Academic Fees paid for SAP Students	42,62,770.00	3,02,11,043.53
Hardware & Software Maintenance Exp.	5,74,499.00	32,83,942.00
Horticulture & Gardening Exp.	47,83,881.00	17,25,587.00
Insurance Charges	16,52,204.79	17,34,019.56
Legal & Professional Charges	1,36,304.00	1,63,735.85
Local Conveyance	10,297.00	488.00
Meeting & Seminar Expenses	5,47,202.06	2,40,179.00
Membership & Subscription	4,28,648.00	1,42,844.00
News Papers, Books & Periodicals	13,81,901.71	12,87,642.00
Office/ School Expenses	5,89,797.80	6,17,101.88
Postage & Courier	1,13,292.00	97,175.00
Generator Running & Maintenance	41,33,541.00	19,67,364.00
Printing & Stationary	6,97,793.00	5,69,615.00
Repairs & Maintenance	1,33,53,025.44	79,29,096.12
Rate, Taxes & Fees	41,901.00	1,77,549.00
Telephone Expenses	3,58,951.99	3,94,980.24
Internet Charges	22,56,748.18	13,20,497.62
Usage Charges	10,20,00,000.00	10,20,00,000.00
Vehicle Running & Maintenance	4,71,866.10	1,19,746.00
Travelling Expenses	85,289.00	51,477.00
Watch & Ward Expenses	92,951.00	5,52,704.00
Water & Electricity Charges	1,09,23,723.07	97,83,963.62
Inspection Exp.	1,01,659.00	-

16,58,69,540.60

17,99,92,097.38

**Research & Development Fund****SCHEDULE - X**

Opening Balance	9,83,311.20	8,40,141.20
Add: Grant Recd. during the year	5,31,674.00	4,69,839.00
Less: Expenses made for Research & Development	9,19,755.00	3,26,669.00
Closing Balance	5,95,230.20	9,83,311.20



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Gwalior

**FIXED ASSETS**

**SCHEDULE-II**

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 31.03.2021	ADDITION / (DELETION)		AS AT 31.03.2022	AS AT 31.03.2021	FOR THE YEAR	AS AT 31.03.2022	AS AT 31.03.2022	AS AT 31.03.2021
		<180 days	>180 days						
AIR CONDITIONER	3,78,61,782.80	-	-	3,78,61,782.80	2,43,04,990.42	20,33,519.00	2,63,38,509.42	1,15,23,273.38	1,35,56,792.38
FURNITURE & FIXTURE	4,36,36,943.47	2,20,247.00	-	4,38,57,190.47	2,10,44,211.73	22,70,286.00	2,33,14,497.73	2,05,42,692.74	2,25,92,731.74
OFFICE EQUIPMENTS	1,03,38,150.00	74,908.83	52,896.00	1,04,65,954.83	54,08,920.79	7,52,937.00	61,61,857.79	43,04,097.04	49,29,229.21
<b>BOOKS &amp; LIBRARY</b>	<b>1,11,46,887.00</b>	<b>1,699.00</b>	<b>4,60,941.00</b>	<b>1,16,09,527.00</b>	<b>58,45,617.09</b>	<b>8,64,459.00</b>	<b>67,10,076.09</b>	<b>48,99,450.91</b>	<b>53,01,269.91</b>
ELECTRICAL EQUIPMENT	2,81,49,731.00	44,100.00	8,54,792.00	2,90,48,623.00	1,81,97,029.80	16,24,431.00	1,98,21,460.80	92,27,162.20	99,52,701.20
COMPUTERS & SOFTWARE	4,26,95,164.50	48,880.25	-	4,27,44,044.75	3,71,27,891.17	22,36,685.00	3,93,64,576.17	33,79,468.58	55,67,273.33
VEHICLE	82,82,379.00	-	-	82,82,379.00	52,81,853.33	4,50,079.00	57,31,932.33	25,50,446.67	30,00,525.67
PROJECTOR	38,92,556.00	-	-	38,92,556.00	23,19,125.28	2,36,015.00	25,55,140.28	13,37,415.72	15,73,430.72
SCHOOL EQUIPMENTS	53,38,609.00	-	41,071.00	53,79,680.00	35,15,304.59	2,79,656.00	37,94,960.59	15,84,719.41	18,23,304.41
GENERATOR	3,44,54,894.00	-	-	3,44,54,894.00	2,36,98,417.28	16,13,472.00	2,53,11,889.28	91,43,004.72	1,07,56,476.72
I.T. EQUIPMENTS/ FITTINGS	74,99,072.00	-	-	74,99,072.00	48,61,631.53	3,95,616.00	52,57,247.53	22,41,824.47	26,37,440.47
KITCHEN EQUIPMENTS	21,72,694.00	-	-	21,72,694.00	14,78,505.90	1,04,128.00	15,82,633.90	5,90,060.10	6,94,188.10
SPORTS EQUIPMENTS	14,86,017.00	-	-	14,86,017.00	8,75,284.41	91,610.00	9,66,894.41	5,19,122.59	6,10,732.59
MEDICAL EQUIPMENTS	10,350.00	-	-	10,350.00	8,131.88	333.00	8,464.88	1,885.12	2,218.12
MUSIC EQUIPMENTS	1,99,600.00	-	-	1,99,600.00	1,40,411.69	8,878.00	1,49,289.69	50,310.31	59,188.31
LAB EQUIPMENT	3,48,98,226.00	19,18,453.25	6,60,849.27	3,74,77,528.52	2,14,13,832.35	22,65,670.00	2,36,79,502.35	1,37,98,026.17	1,34,84,393.65
<b>TOTAL</b>	<b>27,20,63,055.77</b>	<b>23,08,288.33</b>	<b>20,70,549.27</b>	<b>27,64,41,893.37</b>	<b>17,55,21,159.24</b>	<b>1,52,27,774.00</b>	<b>19,07,48,933.24</b>	<b>8,56,92,960.13</b>	<b>9,65,41,896.53</b>
PREVIOUS YEAR	27,01,54,771.77	13,37,803.00	5,70,481.00	27,20,63,055.77	15,73,81,929.24	1,81,39,230.00	17,55,21,159.24	9,65,41,896.53	11,27,72,842.53



Registrar  
Amity University Madhya Pradesh  
Gwalior

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Amity University Madhya Pradesh

**AMITY UNIVERSITY MADHYA PRADESH**

Schedule attached to and forming part of the Balance Sheet and Income & Expenditure account

For the year ended 31.03.2022

**Significant accounting policies and notes to the accounts:**

**1. Accounting Convention**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile system of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

**2. Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**3. Fixed assets, intangible assets and capital work in progress**

Fixed Assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.



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Amity University Madhya Pradesh

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## AMITY UNIVERSITY MADHYA PRADESH

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance Sheet.

### 4. Depreciation

Depreciation has been provided on written down value method as per Income Tax Act, 1961 on fixed assets.

### 5. Revenue recognition

Tuition and other fee is recognized on the due date for the receipt of fees and apportioned over the academic year. of the student on a time proportion basis.

Interest on deposits is recognized on a time proportion basis over the term deposits.

Grants/Donations are accounted for in the year. of receipt.

All other items of income have been accounted for an accrual basis unless otherwise stated.

### 6. Employees benefits:

- a) Contribution to the provident fund, family pension fund and Employee State Insurance is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 & ESI Act respectively and is recognized as an expense on an accrual basis.
- b) Provision for gratuity has been made by the management.
- c) No provision for Leave Encashment has been made; same has been recognised at the time of payment.



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AMITY UNIVERSITY MADHYA PRADESH

7. Regrouping/ Rearrangement of figures:


Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year.

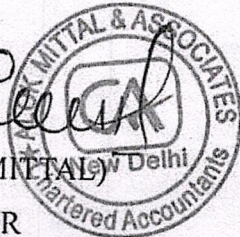
8. Confirmation of Accounts

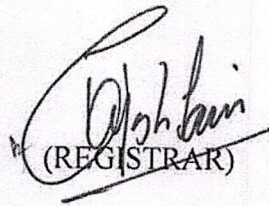
Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

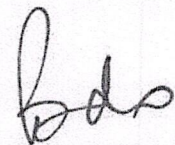
For ALOK MITTAL & ASSOCIATES  
Firm Reg No. - 005717N  
CHARTERED ACCOUNTANTS

For AMITY UNIVERSITY MADHYA  
PRADESH

  
(ALOK K. MITTAL)  
PARTNER  
OFFICER)



  
(REGISTRAR)

  
(CHIEF FINANCE &  
ACCOUNTS

M.No. - 071205

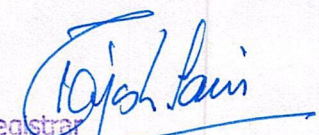
Place: NEW DELHI

Date: 26/05/2022

NO. - 22071205 AX LZ WF 5915



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